

July 10, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: **500355** National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Symbol: **RALLIS**

Dear Sir/Madam,

Sub: <u>Intimation under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')</u>

With reference to the captioned subject and our letters dated March 28, 2024 and April 24, 2024, we would like to inform that based on the merits of the matter, prevailing law and the advice of the counsel, the Company has today filed a writ petition with the Hon'ble High Court of Judicature at Bombay against the Demand Order dated March 26, 2024 from National Faceless Assessment Centre, Income Tax Department aggregating to Rs. 408,49,75,780/- including interest as tax liability of the Company for the Assessment Year 2022-23. The said liability is due to a mistake apparent from the record in calculation of the total income of the Company by the Income Tax Department. The Company does not foresee any material impact on its financial, or operational or other activities.

The above mentioned dues form part of the pending litigations as mentioned in the letter dated June 26, 2024 and there are no further changes in the quantum of claims.

This is also being made available on the website of the Company at www.rallis.com.

This is for your information and records.

Thanking you,

Yours faithfully, For Rallis India Limited

Srikant Nair Company Secretary & Compliance Officer